



Prof. Axel Polleres, Dr. Sabrina Kirrane

 Find these slides at: <u>http://polleres.net/presentations/</u>







SBWL Web page:





Info on our Webpage:

- description
- green card
- contact (for questions)
- registration details/dates

https://www.wu.ac.at/en/dpkm/teaching/sbwl-data-science



Where to find this Slidedeck & Key Dates?





Important Dates:

Important Dates:

Tutorials (Online):

Tue, 02.09.2025, 13:00-16:00 Wed, 03.09.2025, 13:00-16:00

Entry Exam (Online): Tue, 09.09.2025, 8:00-10:30

Don't miss the LPIS registration!

http://polleres.net/presentations/



Why you should learn about Data Science @WU?



Harvard Business Review

> ~12 years ago

Data Scientist: The Sexiest Job of the 21st Century

by Thomas H. Davenport and D.J. Patil

FROM THE OCTOBER 2012 ISSUE

https://hbr.org/2012/10/data-scientist-the-sexiest-job-of-the-21st-century

More current perspec tive:

Is Data Scientist Still the Sexiest Job of the 21st Century?

by Thomas H. Davenport and DJ Patil

July 15, 2022

"...the scope of the job has been redefined, the technology it relies on has made huge strides, and the importance of nontechnical expertise, such as ethics and change management, has grown"

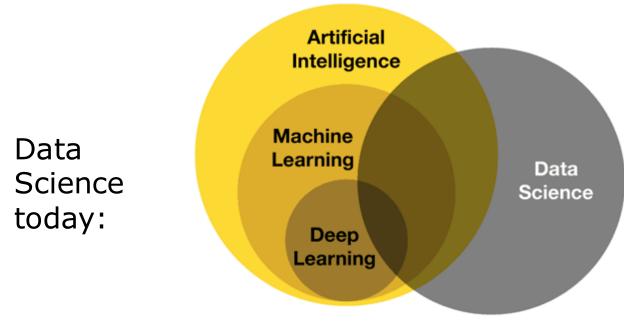






Why you should learn about Data Science @WU?





Artificial Intelligence – AI is the broad concept of developing machines that can simulate human thinking, reasoning and behavior.

Data Science – Data Science is the processing, analysis and extraction of relevant assumptions from data. It's about finding hidden patterns in the data.

EFMD



Data-driven Businesses everywhere:



Google Big Data as core business: **Google** does not hire anybody without IT-knowledge

Ć

Apple: from hardware company to data company (music and content)





Red Bull: Marketing increasingly requires Data Science



BMW: Supply-Chain, Intelligente Produktion, in-car-Technologie (car-to-car communication,...), etc.



UN: One of the biggest providers of Open Data, Disaster & Crisis Management, etc.



Other known examples of data-driven businesses:





Source:

https://www.slideshare.net/laroyo/keynote-at-international-conference-of-art-libraries-2018-rijksmuseum/27







DataScience for (Generative) AI? Did you know that Netflix creates their contents from Data about their customers?





Source:

https://www.slideshare.net/laroyo/keynote-at-international-conference-of-art-libraries-2018-rijksmuseum/27

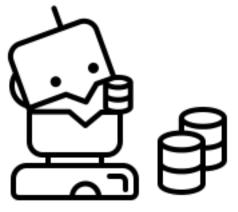




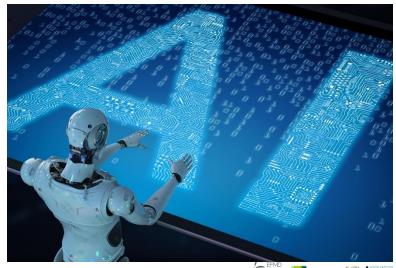


Last, but not least... AI is data-hungry





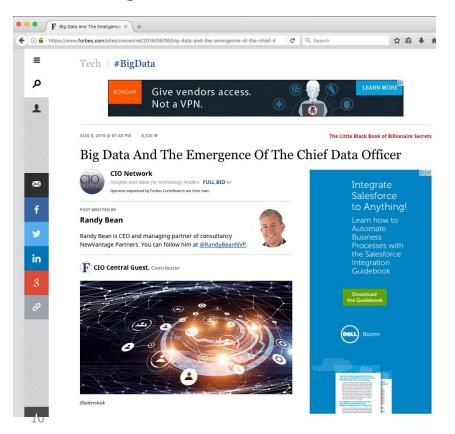
- AI depends on lots of data
- Understand scalability issues!
- Understand **Data Quality** & **Data Governance** requirements!
- Learn how to curate and feed data into Machine-Learning
- Understand risks and biases!

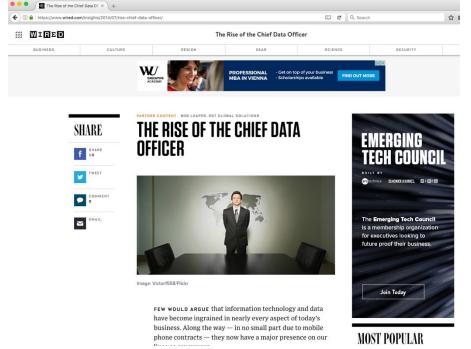


Job descriptions and roles



- Data Science is becoming at all levels, incl. the Executive level!
 - Data Stewards,
 - Chief Data Officer,
 - Chief Digital Officer











What is the new thing about Data Science?





Die Schlüsselposition "Data Scientist" ist für Unternehmen da, wo innovative neue Lösungen entwickelt werden müssen, abseits des "Tagesgeschäfts".

Ausbildung und Arbeit der Zukunft in der Ära von Big Data

Das neue Berufsbild "Data Scientist"

WU Executive Academy / News / Data Governance vs. Data Science - Twins, But Nothing Alike November 27, 2019 Why data governance is so important "Data is the raw material of the 21st century," German Federal Chancellor Angela Merkel pointed out in 2016. And she was "Data is the raw material of the 21st century," German Federal Chancellor Angela Merkel pointed out in 2016. And she was to optimally use this raw material. Only then can experts analyze and interpret the data in order to make strategically. certainly right. Yet the crux of the matter is that high quality data must be available (data governance) in order for companies of the control of the contr relevant decisions (data science). At least, that is the theory. Prof. Axel Polleres, Academic Director of the recently established Professional MBA Digital Transformation & Data Science at the WU Executive Academic Director of the recently

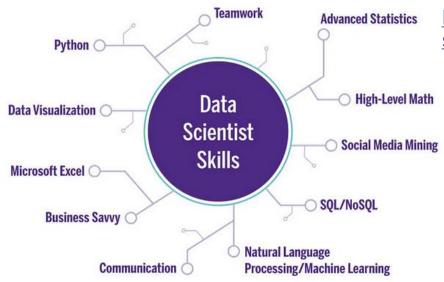
established Professional MBA Digital Transformation & Data Science at the WU Executive Academy, explains why cimilar phanomana differ in pranting.

http://www.ocg.at/sites/ocg.at/files/medien /pdfs/OCG-Journal1503.pdf#13

https://executiveacademv.at/en/news/detail/datagovernance-vs-data-science-twins-but-nothing-alike

Data Scientists' Skills - What does it take?





https://bootcamp.berkeley.edu/blog/datascientist-skills/ (and several other sources ;-))

- Solid basis: Math, Statistics, Programming, Data Engineering
- Curiosity& Creativity find the needle in the "haystack"
- Learn to learn new technologies quickly
- Develop front-to-end solutions, often adhoc
- Domain-specific background knowledge
- communicative skills AND team spirit "Data Science Teams"



Data Science SBWL – How do you get there?

https://www.wu.ac.at/dpkm/teaching/sbwl-data-science/



Interdisciplinary! International!

- 6 Institutes:
 - Data, Process and Knowledge Management,
 - Production Management,
 - Complex Networks,
 - Statistics & Mathematics,
 - Marketing,
 - Business Law
- all courses taught in English
- 5 Courses (PI 2.0) :
 - SBWL DS 1: Data Processing 1
 - SBWL DS 2: Data Analytics
 - SBWL DS 3: Data Processing 2: Scalable data processing,
 Legal & Ethical foundations of data science, Open Data
 - SBWL DS 4: Applications of Data Science

(Production Management, Supply Chain, Marketing,

Process Management, Computational Social Sciences)

SBWL DS 5: Data Science Lab, in collaboration with real data providers!



Data Science SBWL: Organisation



https://www.wu.ac.at/dpkm/teaching/sbwl-data-science/

Schedule:

| WS 2025/2026 | SS 2026 |
|--|---|
| Data Processing 1Data Processing 2Data Analytics | Applications of Data ScienceData Science Lab |

- Next cohort:

| SS 2026 | WS 2026/2027 |
|--|---|
| Data Processing 1Data Processing 2Data Analytics | Applications of Data ScienceData Science Lab |

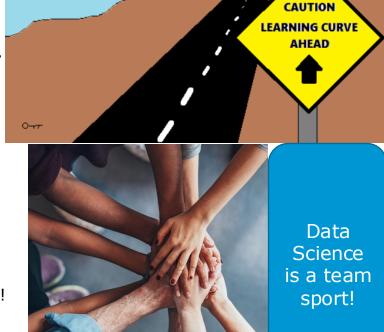
Steep Learning curve? Well, yes but...

1. You can prepare!

- "Algorithmic Thinking and Programming"course ...
 recommended, but not strictly needed
- DataCamp python & R tutorials to get a glimpse (access will be provided through the courses)

We'll provide support!

- Our **tutors** provide help, particularly for students new to coding and programming (**New**: we'll provide separate "bridging tutorials" to support you in the first assignments and get all "up to speed")
- Group works emphasizing on mixed skills and mutual support!
- Get help through our course online forums (we commit to response-within-a-day (except weekends ;-)))



High reward, high impact!

You'll be trained up to solving real use case with real partners, e.g.:



































Data Science Lab – news!



WU Innovative Teaching Award 2023

Schwerpunkt "Gemeinsam Lehren: Innovative Kooperationen und Partnerschaften"



High reward, high impact!

You'll be trained up to solving real use case with real partners, e.g.:



































Data Science SBWL: Organisation

https://www.wu.ac.at/dpkm/teaching/sbwl-data-science/



Requirements:

- Willingness & Fun to work "hands-on" with data!
 - Learn the most popular Data Science tools
- Willingness to work in teams and interdisciplinary!
- Willingness to solve (data) problems!





Qualification to enter the SBWL: Register for the entry test/tutorials via LPIS!!!

Factors taken into account:

- best grades transcripts/Avg grades
- plus, at max 10 "Green Cards":

BaWISO/WiRe

Avg. grade 1.5 among these courses:

- Algorithmic Thinking and Programming
- Data and Knowledge Engineering
- Statistics

Details described on our Web page: https://www.wu.ac.at/dpkm/teaching/sbwl-data-science/

BBE - Avg. grade 1,5 among these courses:

- Quantitative Methods 1
- Quantitative Methods 2
- Business Analytics 2

online entry exam – all recommended to take the entry exam (even if you qualify for a green card!

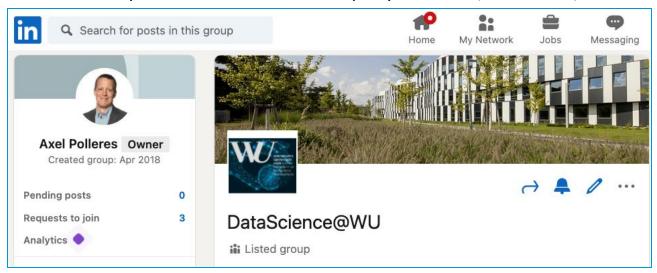
Note: all (also green card holders need to <u>register for the entry test/tutorials</u> on LPIS!

counts as registration of interest to the SBWL)

Our Data Science@WU Community:



- DataScience@WU Alumni network on LinkedIn
 - Keep in touch with our company coaches, lecturers, current students and alumni!



For our own research on Data Science, Data Quality, etc. visit http://data.wu.ac.at



once per semester we meet at the "DataScience@WU-Stammtisch" with students, lecturers, industry coaches and alumni...



(non-privacy-violating ;-)) snapshot of our yesterday's "#DataScience @wu_vienna Stammtisch" our annual informal meetup with th #SBWL specialization students ... great discussions, thanks also to lecturers and alumni! Looking forward to the next meetup!









Our Data Science@WU Community:



Corinna Häsele • 1st

1mo (edited) ***

Sicher und selbstbewusst mit Stress umgehen! Better linked bietet si...

Working with data in my whole career, made me always curious about new methods, to analyze data and gain information. The part time education in data science at WU was ideal. Great discussions with Axel Polleres and Daniel Dan!

Starting the education, I developed a new business idea that fully changed my life. Last year I founded **#betterlinked**.eu, a platform for stressmanagement, that is based on natural language processing. Thanks to **Ronald Hochreiter** for the co-operation.



Florian Jauernig • 1st

1mo ***

MSc Student Digital Economy | WU Vienna

The Data Science specialization is easily the best option for any student in the Information Systems branch of WU's bachelor program in Business and Economics. It helps students reinforce their Python expertise and analytical skills, teaches problem solving in a highly relevant area and builds bridges to interesting companies that might even follow up on the final project with job offers. While the work load is significant, the learning effect is also unparalleled. I can recommend this specialization without any limitations.



Raphael Dachs • 1st Building and Breaking AI

1mo ***

The Data Science SBWL was easily the most valuable learning experience of my whole undergraduate degree. Not only because of the interesting courses but because of the friends and relationships formed throughout. And even though we were part of the first Data Science SBWL cohort (which is now already quite a while ago), I am still in contact with a few of them.

I was already holding positions as a working student/part-timer in companies as a data scientist/analyst but I feel like there were a lot of things introduced to me that deepened my understanding and showed me new approaches.

After finishing the course I went into consulting as a Machine Learning Engineer (actually got offered an internship pretty much at the end of course 5) and have been doing it ever since (... and founded my own AI company last year).



Katarina Lucic • 1st

1mo ***

Developing individuals, organizations and myself has always been a c...

Together with Axel I started the Data Science Program and was responsible for it. Before that, I had a preference for statistics but no idea about what Data Science really is. My task was, among other things, to advise students on the program. To be able to do this better and out of curiosity, I visited the program myself. I found and still find that the program is very valuable and I could learn a lot.

I now work as Head of Recruitment and Personnel Development and what I learned in the program has accompanied me in every position and activity so far. It changes the way you solve problems. What has changed significantly for me is that I am now much more inclined to Data Driven Decision Making. I argue wherever possible with results from data analysis. E.g. which courses we will offer in the future but also how we will design our recruiting in the future.



Horia Stefan Dinu • 1st

1mo ***

Master student at WU

The Data Science specialisation is the best course path i took at WU during the undergraduate program. Most importantly, I had almost no knowledge in the topic at start, and after one year i built a great foundation for further learning. The SBWL certainly does not make you a senior data scientist, but it surely can spark your interest and help one find entry-level positions in the industry. Moreover, i enjoyed the professors teaching style and the materials covered, which heleped choose to continue studying at WU in the Digital Economy master (which i can also wholeheartedly recommend).

Data Science SBWL: Organisation



Questions?

Looking forward to seeing many of you in the coming semester!!

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